



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, January 7, 2015
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 176,363	\$ 169,487	\$ 223,452	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 176,363	\$ 169,487	\$ 223,452	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 235	\$ 2,824	Commodity Credit Corporation programs	\$ 103	\$ 278	\$ 8,827
Air Transport Security Fees	0	2	875	Defense Vendor Payments (EFT)	866	3,540	80,659
Cash FTD's Received (Table IV)	10,473	58,202	710,487	Education Department programs	2,446	6,562	42,773
Commodity Credit Corporation programs	3	75	1,276	Energy Department programs	92	348	8,590
Customs and Certain Excise Taxes	81	268	11,873	Federal Employees Insurance Payments	241	752	19,734
Deposits by States:				Fed. Highway Administration programs	253	573	11,333
Supplemental Security Income	3	9	938	Federal Salaries (EFT)	80	5,422	45,399
Unemployment	26	82	6,960	Food and Nutrition Service (misc)	115	401	8,390
Education Department programs	200	873	12,999	GSA programs	10	615	5,120
Energy Department programs	6	63	1,962	Health and Human Services Grants (misc)	270	1,146	24,415
Estate and Gift Taxes	61	384	5,009	Housing and Urban Development programs	161	3,137	22,631
Federal Reserve Earnings	1,161	1,161	26,578	Interest on Treasury Securities	0	198	54,198
Foreign Deposits, Military Sales	89	1,747	8,753	IRS Tax Refunds Business (EFT)	8	393	6,333
Housing and Urban Development programs	5	37	795	IRS Tax Refunds Individual (EFT)	0	19	7,510
Individual Income and Employment				Justice Department programs	52	243	4,124
Taxes, Not Withheld	2,780	6,865	43,634	Labor Dept. prgrms (excl. unemployment)	38	170	3,674
Interest recd from cash investments	0	0	0	Medicaid	511	6,089	89,303
Justice Department programs	10	36	10,212	Medicare and Other CMS Payments	1,484	6,728	104,409
Postal Service	383	1,631	25,507	Medicare Advantage - Part C&D Payments	0	18,657	79,365
Public Debt Cash Issues (Table III-B)	1,201	82,855	1,945,381	Marketplace Payments	0	0	5,234
Other Deposits:				NASA programs	95	284	5,002
Federal Housing Admin: Note Sales	261	723	6,247	Postal Service Money Orders and Other	217	1,206	10,698
Medicare Premiums	151	752	11,245	Public Debt Cash Redemp. (Table III-B)	993	107,491	1,737,298
TARP	1	2	1,607	Social Security Benefits (EFT)	34	24,438	219,040
				Supple. Nutrition Assist. Program (SNAP)	273	1,350	20,145
				Temporary Assistance for Needy Families (HHS)	5	131	3,377
				Transportation Security Admin. (DHS)	5	50	583
				Unemployment Insurance Benefits	202	755	8,618
				Veterans Affairs programs	227	846	14,402
				Other Withdrawals:			
				Federal Crop Ins. Corp.	92	379	4,905
				State Department	51	145	3,060
				Thrift Savings Plan Transfer	490	1,000	8,412
Total Other Deposits	414	1,934	55,102	Unclassified	624	3,259	62,068
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,258	11,724	201,915
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	16,917	156,460	2,871,164	Total Federal Reserve Account	10,041	203,549	2,853,103
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 16,917	\$ 156,460	\$ 2,871,164	Total Withdrawals (excluding transfers)	\$ 10,041	\$ 203,549	\$ 2,853,103
				Net Change in Operating Cash Balance	\$ 6,876	\$ -47,090	\$ 18,061

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Wednesday, January 7, 2015

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 96,991	\$ 1,276,997
Regular Series	\$ 0	\$ 78,001	\$ 1,304,913	Notes	0	0	358,629
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	490,057	Federal Financing Bank	0	0	0
Bonds	0	0	49,014				
Inflation-Protected Securities Increment	-180	-1,168	-4,333	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	52	284	2,846
Nonmarketable:				Government Account Series	264,733	1,113,020	18,150,002
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	5	38	258	Domestic Series	0	0	0
Interest Increment	2	520	2,070	Foreign Series	0	0	2,721
Government Account Series	265,149	1,095,101	18,217,829	State and Local Series	30	6,019	28,540
Hope Bonds	0	0	0	Other	911	4,198	67,811
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	286	697	34,041				
Other	910	4,137	67,887				
Total Issues	\$ 266,172	\$ 1,177,327	\$ 20,161,736	Total Redemptions	\$ 265,726	\$ 1,220,511	\$ 19,887,547
				Net Change in Public Debt Outstanding	\$ 446	\$ -43,184	\$ 274,189

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 266,172	\$ 1,177,327	\$ 20,161,736
Premium on New Issues	0	0	1,283
Discount on New Issues:			
Bills (-)	0	18	286
Bonds and Notes (-)	0	0	2,186
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	265,149	1,095,101	18,217,829
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	520	2,070
Inflation-Protected Securities Increment	-180	-1,167	-4,733
Total Public Debt Cash Issues	\$ 1,201	\$ 82,855	\$ 1,945,381
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 265,726	\$ 1,220,511	\$ 19,887,547
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	264,733	1,113,020	18,150,249
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 993	\$ 107,491	\$ 1,737,298

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,999,091	\$ 12,999,569	\$ 13,023,951	\$ 12,784,971
Intragovernmental Holdings	5,099,169	5,098,246	5,117,493	5,039,100
Total Public Debt	18,098,261	18,097,815	18,141,444	17,824,071
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	25,512	25,521	25,558	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,058,158	\$ 18,057,704	\$ 18,101,296	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,297	\$ 60,663	\$ 603,045
Individual Income Taxes	95	917	7,441
Railroad Retirement Taxes	5	76	1,514
Excise Taxes	23	63	18,969
Corporation Income Taxes	45	220	103,664
Federal Unemployment Taxes	15	44	770
Estate and Gift Taxes & Misc IRS Rcpts.	3	12	692
Total	\$ 10,483	\$ 61,995	\$ 736,096
Cash Federal Tax Deposits:			
Direct	\$ 52	\$ 160	\$ 8,167
Through Depositories	10,421	58,042	702,320
Total Cash FTD's	\$ 10,473	\$ 58,202	\$ 710,487
Inter-agency Transfers	10	3,793	25,609
Total	\$ 10,483	\$ 61,995	\$ 736,096

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 3	\$ 401	\$ 8,191
IRS Tax Refunds Business (EFT)	8	393	6,333
IRS Tax Refunds Individual (Checks)	166	301	12,123
IRS Tax Refunds Individual (EFT)	0	19	7,510